

BUSINESS AND CIVIC GROUPS LAUD THE EDSA GREENING PROJECT OF MERALCO

The Green EDSA Movement (GEM), together with its undersigned supporting convenor-organizations, hails the One MERALCO Foundation, the corporate social responsibility arm of Manila Electric Company (MERALCO), for answering the call of the Green EDSA Movement to transform EDSA into a people-friendly green thoroughfare to create a better environment,

This climate change mitigation project includes intensive planting of trees, installation of energy-saving higher efficiency LED street lights, electrification of MERALCO's vehicle fleet across its sector offices and business centers and providing green transport options for its institutional customers and riding public through its subsidiary eSakay.

This MERALCO greening project will help realize the vision of Manileños for an iconic tree-lined EDSA, aligned with the green initiatives of progressively managed cities abroad: a calmer, shaded landscaped sidewalks conducive for pedestrians to walk, promenade and even bike. This greener EDSA will foster active people mobility, develop a vibrant and dynamic streetside atmosphere conducive for commerce, recreational activities and social interaction amidst a gentler, greener and cleaner social milieu.

MERALCO's shift to electric vehicles will support and promote the country's transition to non-polluting green vehicles. Trees and vegetation along the 24-kilometer-long EDSA will not only soften the cityscape, it will also absorb harmful carbon dioxide from vehicle exhaust emissions and reduce greenhouse gasses to mitigate the effects of climate change, while creating a healthier atmosphere for the people especially in time of pandemics.

This greening project is consistent with GEM's Manifesto that is supported by the largest business, civic and green groups in our country, as well as bolster MERALCO's sustainability agenda anchored on promoting the well-being of

communities, creating better lives for stakeholders, and powering the good life for all, particularly in the face of the continuing threat of pandemics. MERALCO has taken the initiative to start the greening of one of our major thoroughfares, we hope that all environment- conscious business organizations can do the same.

Transforming EDSA requires a holistic plan with public and private participation. Hopefully, the government will do its part to realize this aspiration shared by most people for iconic clean, green and efficient traffic thoroughfares.

Issued in Manila this 6th day of January 2022 by:

Green EDSA Movement

Supported by business organizations, corporations, civic and non-government organizations, including among many others the following in alphabetical order:

- 1. Bankers Association of the Philippines (BAP)
- 2. Employers Confederation of the Philippines (ECOP)
- 3. Federation of Filipino Chinese Chambers of Commerce & Industry, Inc. (FFCCCII)
- 4. Financial Executives Institute of the Philippines (FINEX)
- 5. GoNegosyo
- 6. Guild of Real Estate Entrepreneurs and Professionals (GREENPRO)
- 7. Makati Business Club (MBC)
- 8. Management Association of the Philippines (MAP)
- 9. Move as One Coalition
- 10. Philippine Chamber of Commerce of Industry (PCCI)
- 11. Philippine Exporters Confederation (PhilExport)
- 12. Philippine Retailers Association (PRA)
- 13. Subdivision and Housing Developers Association (SHDA)
- 14. Women's Business Council Philippines (WomenBizPh)

XXX